



17 June 2008

Optiscan Placement Raises \$3.0M

The Directors of Optiscan today announced the completion of a placement of 13.04M shares, raising \$3.0M at a price of 23 cents per share.

The capital raising will enhance the cash position of the company and the development of plans to introduce two new medical products into the market in its own name.

Three directors of the company, Grant Latta, Tony Rogers and Vicki Tutungi have participated in the placement, subject to obtaining the requisite shareholder approval. A general meeting will be convened for this purpose, and the Notice of Meeting will be issued to members shortly.

Background

Optiscan is a global leader in microscopic imaging technologies for medical markets. Optiscan's unique and patented technologies enable high-powered microscopes to be miniaturised and used inside the body. The technology enables microscopic imaging of up to 1000 times magnification to be achieved. Doctors can use the technology to instantly see cellular level details of tissue without the requirement to surgically remove tissue (biopsy).

Optiscan's patented miniaturised microscope technology is being used in the field of flexible endo-microscopes.

Optiscan has also entered into a collaboration with the Carl Zeiss Group in Germany for the use of its patented miniaturised microscope technology in rigid endoscopes in key Zeiss markets.

Further information:

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