



28 September 2009

Mr Gonzalo Valencia  
Senior Adviser, Issuers (Melbourne)  
ASX Markets Supervision Pty Ltd  
Level 45 South Tower  
525 Collins Street  
MELBOURNE 3001

Dear Gonzalo,

Price Query – Optiscan Imaging Ltd

In response to the price query on 28 September 2009, we respond to the questions as follows:

1. No, the Company is not aware of any information concerning it that has not been announced, which if known could be an explanation for recent trading in the securities of the Company.
2. Not applicable
3. Yes, see below
4. No material abnormal or extraordinary items are anticipated for the half year to 31 December 2009
5. No, the Company is not aware of any other explanation for the price change or increase in volume in the securities of the Company. The Company reported on 3 August 2009 that trials of a new model instrument will be conducted between August and November 2009, but as the trial outcomes are unknown, the Company does not believe this matter could be a factor in recent price movements, particularly in view of the fact that there was no perceptible price movement upon or after release of this information.
6. We confirm that the company is in compliance with the listing rules and in particular, listing rule 3.1.

**Phone** (61 3) 9538 3333

**Fax** (61 3) 9562 7742

**Website** [www.optiscan.com](http://www.optiscan.com)

PO Box 1066, Mt Waverley MDC VIC 3149 Australia

15-17 Normanby Rd, Notting Hill VIC 3168 Australia

### Question 3, Operating Results

The operating result for December 2009 will vary by more than 15% from the previous corresponding period. The December 2008 half year result, excluding non recurring impairment losses was a loss of \$1.68M. In the information accompanying that result, as well as the Appendix 4E lodged in August 2009, the Annual Report lodged last week, and other announcements made by the company, it was reported that the significant downsizing of operations commenced in October 2008. As a consequence, the current half year will have a lower expense rate compared to 2008. However, sales and royalty income are unpredictable and whilst the company expects the trading loss for the current half year to be significantly less than the \$1.68M for 2008, we cannot at this time forecast the result with certainty.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read "Bruce Andrew". The signature is fluid and cursive, with the first name "Bruce" being more prominent than the last name "Andrew".

Bruce Andrew  
Company Secretary



28 September 2009

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Bruce Andrew  
Optiscan Imaging Limited  
15 – 17 Normanby Road  
Notting Hill Vic 3168

By e-mail only – [brucea@optiscan.com](mailto:brucea@optiscan.com)

Dear Bruce

**PRICE QUERY – Optiscan Imaging Limited (the “Company”)**

We have noted a change in the price of the Company’s securities from \$0.074 at the close of trade on, 22 September 2009 to \$0.14 at the time of writing today. We have also noted an increase in the volume of securities traded over this period.

In light of the price change and increase in volume, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

Please note that as recent trading in the Company’s securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any reason to think that there may be a change in the operating result before abnormal items and income tax so that the figure for the half year ending 31 December 2009 would vary from the previous corresponding period by more than 15%? If so, please provide details as to the extent of the likely variation.
4. Is there any reason to think that the Company may record any material abnormal or extraordinary items for the half year ending 31 December 2009? If so, please provide details.
5. Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company?
6. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by return e-mail or by facsimile on facsimile number (03) 9614 0303. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (ie before 9.30 a.m. Melbourne time) on Tuesday, 29 September 2009.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

### **Listing rule 3.1**

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

### **Trading halt**

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts, we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely

*Sent by electronic means without signature*

Gonzalo Valencia

**Senior Adviser, Issuers (Melbourne)**