



24 September 2012

Zeiss Milestones Actualised

Optiscan is pleased to announce the actualisation of significant milestones in its collaboration with Zeiss.

Due to the successful evolution of Optiscan's collaboration with Zeiss, including its expanding scope, Zeiss has agreed that significant late stage milestones be actualised. This actualisation, effective 25 September 2012, translates to two payments to Optiscan of €300,000 each. The first payment is due on the effective date and the second after delivery of specific components, expected to take place early next half.

The recent capital raising, purchase orders, grants and the actualisation of these milestones combine to form a strong cash flow profile this financial year. Actual and virtually certain cash inflows for the financial year at the date of this release are in excess of \$3 million, a very favourable foundation leading in to commercial sales to Zeiss.

This order marks a major milestone in the development of the neurosurgery market for Optiscan's technology in partnership with the relevant world leader, Carl Zeiss.

About Optiscan

Optiscan is a global leader in microscopic imaging technologies for medical markets. Optiscan's unique and patented technologies enable high-powered microscopes to be miniaturised and used inside the body. The technology enables microscopic imaging of up to 1000 times magnification to be achieved. Doctors can use the technology to instantly see cellular level details of tissue without the requirement to surgically remove tissue (biopsy).

Further information:

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